

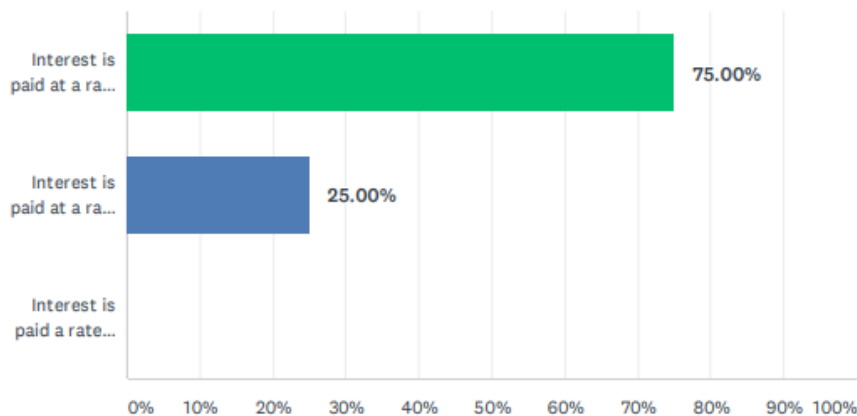
CEFLI Quick Poll

April 2020

Death Claims: Interest Rate Paid

Q1 Insurance companies deploy a number of methods for determining the interest rate to be paid on death claims. That rate may be determined by state law or based on the provisions of the contract (which may have been state-filed or Compact filed). Some companies consider both contract provisions and state law. With that as the backdrop, what determines the interest rate your company applies to death claim payments?

Answered: 16 Skipped: 0



ANSWER CHOICES	RESPONSES
Interest is paid at a rate that is consistent with the higher of: 1.) the state rate at date of death; or 2.) the rate indicated in the contract.	75.00% 12
Interest is paid at a rate that is consistent with the state rate at date of death, regardless of the contract rate.	25.00% 4
Interest is paid a rate that is consistent with the contract rate.	0.00% 0
TOTAL	16

Since there were no responses to the third response option above, no individuals answered the following question.

You indicated interest is paid at a rate consistent with the contract rate. Please indicate which of the following applies:

Answered: 0 Skipped: 16

ANSWER CHOICES	RESPONSES
▼ If the state rate is different than the contract rate, the contract rate would be paid if the contract was Compact (not state) filed.	0.00% 0
▼ If the state rate is different than the contract rate, the contract rate would be paid regardless of whether the contract was Compact or state filed.	0.00% 0