

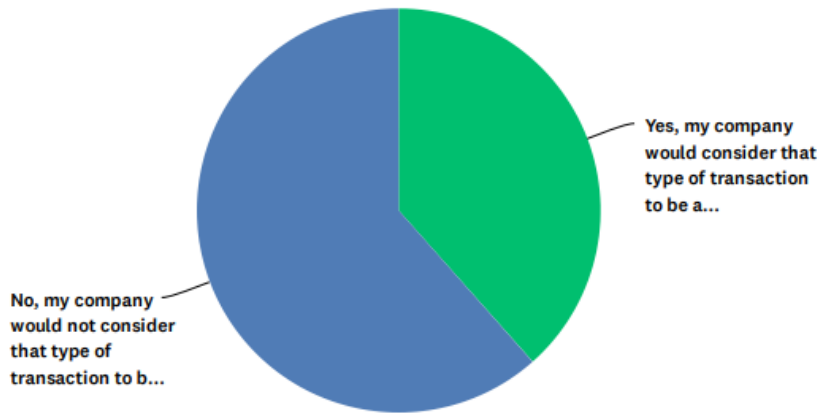
CEFLI Quick Poll

March 2020

Replacements: Non-Qualified Stretch IRAs and Beneficiary Impacts

Q1 A CEFLI member company seeks to modify a product to allow a beneficiary to satisfy non-qualified stretch IRA requirements and provide the flexibility to take partial distributions and spread gains over the beneficiary's life (rather than having all taxes due at the time of the original owner's death). For such transaction types, would your company consider the transaction to be a "replacement", thus requiring the completion of state insurance department replacement paperwork?

Answered: 13 Skipped: 0



ANSWER CHOICES	RESPONSES	
Yes, my company would consider that type of transaction to be a replacement.	38.46%	5
No, my company would not consider that type of transaction to be a replacement.	61.54%	8
TOTAL		13