

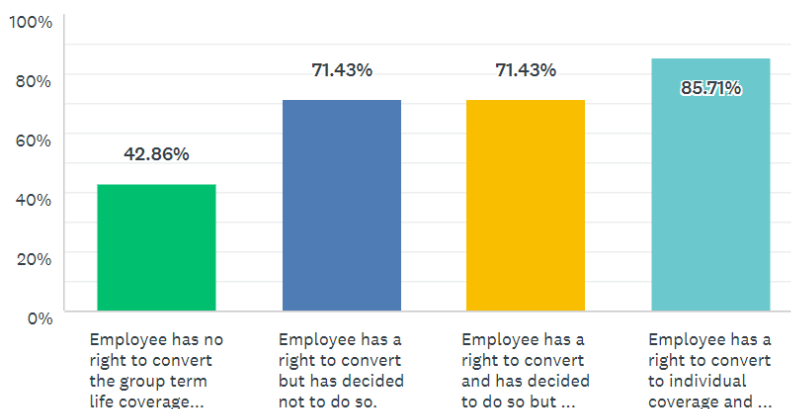
CEFLI Quick Poll

June 2020

New York Regulation 60—Group Coverage Termination

If an employee residing in NY is covered by a group term life policy, which of the following scenarios would you consider to be subject to Regulation 60 if the employee opts to leave employment and is considering obtaining new life insurance coverage with another carrier, rather than continuing the existing group coverage? Please check all scenarios that you would consider to be a replacement.

Answered: 7 Skipped: 0



ANSWER CHOICES	RESPONSES
▼ Employee has no right to convert the group term life coverage to individual coverage.	42.86% 3
▼ Employee has a right to convert but has decided not to do so.	71.43% 5
▼ Employee has a right to convert and has decided to do so but the amount of coverage offered under the conversion is less than under the group policy.	71.43% 5
▼ Employee has a right to convert to individual coverage and has not yet decided whether to convert or not to convert.	85.71% 6